

Frequently Asked Questions – Interested Vendors and Licensees

Are there fees to become licensed and/or maintain a license?

Yes. There is an advance fee that varies depending on the school(s) you apply for, as well as a one-time application fee, and an annual renewal fee. Review the "Licensing Considerations" section available here for more info on application fees.

Where can I apply to become a licensed vendor?

You may start the application process <u>here</u>. Questions should be directed to <u>applications@clc.com</u>. Applying does not automatically guarantee approval. Please do not start fulfilling orders with a university until your license becomes effective.

What are the steps of the application process?

Review this flow chart. Take note that not all steps are applicable to all CLC clients.

As a licensee, do I have to pay royalties?

Royalties may be paid depending on the contract type. A royalty rate is based upon the total gross invoice amounts billed ("Net Sales"). The royalty rate is 12% for all UT System institutions, except UT Austin. The royalty rate for UT Austin is 15%.

As a licensee, where I do find current art files?

Licensees have access to current art files (and hologram stickers) via <u>[Patton.</u>

I only supply giveaway items for internal departments. Do I still have to submit artwork for review after my client/department head/marketing office/etc. approved the art?

Yes. Please ensure the art is submitted to <u>Brand Manager 360</u> or the <u>Internal Request Portal</u> (depending on the university) for review and approval prior to production.

Furthermore, this is a contractual obligation, along with reporting sales, disclosing factory information and maintaining a current certificate of product liability insurance. Please review your signed contract issued by CLC (or previously Learfield Licensing) if you are unsure of your contractual obligations as a licensee.