

Frequently Asked Questions – Interested Vendors and Licensees

Are there fees to become licensed and/or maintain a license?

Yes. There is an advance fee that varies depending on the school(s) you apply for, as well as a one-time application fee, and an annual renewal fee. Review the "Licensing Considerations" section available here for more info on application fees.

Where can I apply to become a licensed vendor?

You may start the application process <u>here</u>. Questions should be directed to <u>applications@clc.com</u>. Applying does not automatically guarantee approval. Please do not start fulfilling orders with a university until your license becomes effective.

What are the steps of the application process?

Review this <u>flow chart</u>. Take note that Steps #6 and #8 are not applicable for all CLC clients.

As a licensee, do I have to pay royalties?

Royalties may be paid depending on the contract type. A royalty rate is based upon the total gross invoice amounts billed ("Net Sales"). The royalty rate is 12% for all UT System institutions, except UT Austin. The royalty rate for UT Austin is 15%.

As a licensee, where I do find current art files?

Licensees have access to current art files (and hologram stickers) via <u>IPatton</u>.

I only supply giveaway items for internal departments. Do I still have to submit artwork for review after my client/department head/marketing office/etc. approved the art?

Yes. Please ensure the art is submitted to Brand Manager 360 or the Internal Request Portal

Yes. Please ensure the art is submitted to <u>Brand Manager 360</u> or the <u>Internal Request Portal</u> (depending on the university) for review and approval prior to production.

Furthermore, this is a contractual obligation, along with reporting sales, disclosing factory information and maintaining a current certificate of product liability insurance. Please review your signed contract issued by CLC (or previously Learfield Licensing) if you are unsure of your contractual obligations as a licensee.